

P.A.NO. : A A C F J 4060 F
WARD: 50(4)/KOL
STATUS : R.F.(05)
ASSESSMENT YEAR : 2022- 2023
ACCOUNTING YEAR : 2021- 2022

M/S JUPITER
238/126/3, JESSORE ROAD, KOLKATA-700081

COMPUTATION OF TOTAL INCOME FOR THE ASSESSMENT YEAR 2022-23

INCOME FROM HOUSE PROPERTY

| | | |
|--|---------------|---------|
| RENTAL INCOME RECEIVED | 240,000 | |
| LESS: STANDARD DEDUCTION U/S 24(a) @ 30% | <u>72,000</u> | 168,000 |

BUSINESS INCOME

| | | |
|--|------------------|------------------|
| NET PROFIT AS PER PROFIT & LOSS ACCOUNT | <u>7,162,274</u> | |
| | 7,162,274 | |
| LESS : INCOME TO BE CONSIDERED UNDER OTHER HEADS | | |
| INCOME FROM HOUSE PROPERTY | 240,000 | |
| OTHER SOURCES | <u>1,462,025</u> | 1,702,025 |
| | | <u>5,460,249</u> |
| ADD BACK: PARTNERS REMUNERATION | <u>480,000</u> | |
| | | 5,940,249 |
| LESS : REMUNERATION TO PARTNERS | | |
| ON FIRST 3,00,000 OF PROFIT @ 90% | 270,000 | |
| ON BALANCE 5,640,249 @ 60% | <u>3,384,149</u> | |
| | | <u>3,654,149</u> |
| (BUT RESTRICTED TO ACTUAL REMUNERATION PAID) | <u>480,000</u> | 5,460,249 |

INCOME FROM OTHER SOURCES

| | | |
|-----------------------------|----------------|------------------|
| INTEREST INCOME | 1,315,480 | |
| INTEREST ON I.T REFUND | 31,616 | |
| MAINTENANCE CHARGES | <u>114,929</u> | 1,462,025 |
| | | <u>7,090,274</u> |
| TOTAL INCOME | | 7,090,274 |
| ROUNDED OFF U/S 288A | | 7,090,270 |

COMPUTATION OF TAX LIABILITY

| | | |
|-------------------------------|----------------|-----------------|
| INCOME TAX @ 30 % | | 2,127,081 |
| ADD: HEALTH & EDU. CESS@ 4% | | <u>85,083</u> |
| | | 2,212,164 |
| LESS: TDS U/S 194A | | <u>131,548</u> |
| | | 2,080,616 |
| LESS : ADVANCE TAX 14.09.2021 | 500,000 | |
| 14.12.2021 | 600,000 | |
| 14.03.2022 | 300,000 | |
| 15.03.2022 | <u>700,000</u> | 2,100,000 |
| | | <u>(19,384)</u> |
| ADD: INTEREST U/S 234B | | - |
| ADD: INTEREST U/S 234C | | <u>36,265</u> |
| INCOME TAX PAYABLE | | 16,881 |

M/S JUPITER
238/126/3, JESSORE ROAD, KOLKATA-700081**BALANCE SHEET AS AT 31.03.2022**

| <u>LIABILITIES</u> | <u>AMOUNT (RS.)</u> | <u>ASSETS</u> | <u>AMOUNT (RS.)</u> |
|--|--------------------------|---|--------------------------|
| <u>PARTNERS CAPITAL A/C</u> | | <u>FIXED ASSETS</u> | |
| SRI RANJIT BANERJEE | 19,882,898 | COMPUTER B/F | 1 |
| SRI JAYANTA CHATTERJEE | 20,382,898 | LESS : DEP. @ 40% | <u>0</u> 1 |
| <u>EX-PARTNER'S ACCOUNTS</u> | | FURNITURE A/C | 3,338 |
| SRI SAILESH PRASAD MONDAL | 1,460,284 | LESS : DEP. @ 10% | <u>334</u> 3,004 |
| SUCHETA MONDAL | 1,467,764 | WATER SYSTEM B/F | 199 |
| <u>ADVANCE FROM PARTIES</u> | 3,100,000 | LESS : DEP. @ 15% | <u>30</u> 169 |
| <u>SUNDRY CREDITORS FOR GOODS</u> | | <u>CURRENT ASSETS</u> | |
| SUNDRY CREDITORS | 17,161,621 | STOCK IN TRADE | 16,253,390 |
| <u>OUTSTANDING LIABILITIES</u> | 307,950 | (AS TAKEN VALUED AT LOWER OF COST OR MARKET PRICE AND AS CERTIFIED BY THE PARTNERS) | |
| <u>BANK OVER DRAFT</u> | | ADVANCES & DEPOSITS | 2,344,209 |
| BANK OF BARODA | 1,662,269 | FIXED DEPOSIT WITH BANK OF BARODA & FLEXI FIXED DEPOSIT WITH BANK OF BARODA | 26,083,522 |
| AIRPORT CITY BRANCH | | ADVANCE TO PARTIES | 1,312,788 |
| CURRENT A/C No. 44930200000048 | | ADVANCE AGAINST LAND | 7,500,000 |
| IFSC CODE: BARB0AIRKOL | | SECURITY DEPOSIT AGAINST JOINT VENTURE | 11,000,000 |
| | | <u>CASH & BANK BALANCES</u> | |
| | | AXIS BANK LTD., MOTUJHIL, DUM DUM, KOLKATA - 74 C/A A/C NO.284010200002363 MICR CODE NO. 700211023 IFSC CODE: UTIB0000284 | 201,374 |
| | | CASH IN HAND | 727,228 |
| | <u>65,425,684</u> | | <u>65,425,684</u> |

PLACE: 23A, N.S. ROAD, 4TH FLOOR,
R.NO. 7A, KOLKATA - 700 001

DATE: THE 26TH DAY OF SEPTEMBER, 2022

Sd/-

RANJIT BANERJEE

(PARTNER)

Sd/-

JAYANTA CHATTERJEE

(PARTNER)

AS PER OUR REPORT ANNEXED
FOR G.L. SINGHAL & CO.
CHARTERED ACCOUNTANTS

FRN: 313078E



Sd/-
CA ROSHAN LAL SINGHAL

(PARTNER)

M.No. 054408

UDIN: 22054408AVFCRT6212



M/S JUPITER
238/126/3, JESSORE ROAD, KOLKATA-700081**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2022**

| PARTICULARS | AMOUNT (RS.) | PARTICULARS | AMOUNT (RS.) |
|---|---------------------|---|---------------------|
| TO OPENING STOCK | 8,268,560 | BY SALE/GROSS RECEIPTS | 12,000,000 |
| TO PURCHASE OF BUILDING MATERIAL | 12,168,067 | BY CLOSING STOCK | 16,253,390 |
| TO LABOUR CHARGES | 165,789 | (valued at cost or market price whichever is lower and as certified by the partner) | |
| TO ELECTRICITY CHARGE | 65,250 | | |
| TO GROSS PROFIT C/D | <u>7,585,724</u> | | <u>28,253,390</u> |
| | <u>28,253,390</u> | | |
| TO AUDIT FEES | 75,000 | BY GROSS PROFIT B/D | 7,585,724 |
| TO BANK CHARGES | 2,539 | BY INTEREST ON FIXED DEPOSIT | 1,315,480 |
| TO DEPRECIATION | 364 | BY MAINTENANCE CHARGES | 114,929 |
| TO SUNDRY BALANCE W/F | 1,316,436 | BY RENT RECEIVED | 240,000 |
| TO PROFESSIONAL TAX | 2,500 | BY INTEREST ON I.T REFUND | 31,616 |
| TO SALARY | 90,000 | | |
| TO GENERAL EXPENSES | 96,183 | | |
| TO TRAVELLING & CONVEYANCE | 12,453 | | |
| TO CONSULTANCY FEES | 50,000 | | |
| TO REMUNERATION TO PARTNERS | 480,000 | | |
| TO NET PROFIT TRANSFERRED TO CAPITAL ACCOUNT | 7,162,274 | | |
| | <u>9,287,749</u> | | <u>9,287,749</u> |

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M/S JUPITER
238/126/3, JESSORE ROAD, KOLKATA-700081

DETAILS OF SUNDRY CREDITORS FOR GOODS & EXPENSES AS ON 31.03.2022

| PARTICULARS | AMOUNT (RS.) |
|---|-------------------|
| Banerjee Construction | 2,111,306 |
| B K Enterprise | 2,076,420 |
| Chhanda Boutique Fashion Designer | 1,789,030 |
| D M Construction | 684,970 |
| Hindustan Enterprise | 479,000 |
| Jahangir Alam | 3,950 |
| Jupiter Developers | 875,000 |
| Karam Chand Steel Industries | 360,000 |
| Karnika | 1,123,682 |
| K G Industries | 556,000 |
| Mita Das | 2,800,000 |
| Pradeep Ranjit Biswas | 200,000 |
| Prime Mover Care | 250,841 |
| Ranjit Bala | 6,177 |
| RBJC Properties Pvt Ltd | 54,354 |
| R P Electric | 1,000,001 |
| Ruhini Plywood Pvt Ltd Changed to Ruhitel Hotel Pvt | 660,000 |
| S B Trading | 2,065,640 |
| Jupiter Developers (For Electricity Exp.) | 65,250 |
| | 17,161,621 |

DETAILS OF ADVANCES FROM PARTIES AS ON 31.03.2022

| PARTICULARS | AMOUNT (RS.) |
|-------------|------------------|
| Dona Bose | 3,000,000 |
| Uggal Roy | 100,000 |
| | 3,100,000 |

DETAILS OF ADVANCES & DEPOSITS AS ON 31.03.2022

| PARTICULARS | AMOUNT (RS.) |
|---------------------------|------------------|
| ADVANCE TAX (F.Y.2021-22) | 2,100,000 |
| TDS | 131,548 |
| GST | 112,661 |
| | 2,344,209 |

DETAILS OF ADVANCES AGAINST PURCHASE OF LAND AS ON 31.03.2022

| PARTICULARS | AMOUNT (RS.) |
|----------------------------|------------------|
| GLF PROJECTS LTD | 4,000,000 |
| NICKY COMMERCIAL PVT. LTD. | 3,500,000 |
| | 7,500,000 |

DETAILS OF OUTSTANDING LIABILITIES AS ON 31.03.2022

| PARTICULARS | AMOUNT (RS.) |
|-------------------------|----------------|
| AUDIT FEES PAYABLE | 225,450 |
| TDS PAYABLE | 10,000 |
| CONSULTANCY FEESPAYABLE | 72,500 |
| | 307,950 |



M/S JUPITER
238/126/3, JESSORE ROAD, KOLKATA-700081

DETAILS OF ADVANCES TO PARTIES AS ON 31.03.2022

| PARTICULARS | AMOUNT (RS.) |
|---------------------------------|------------------|
| Amit Timber Emporium | 136,671 |
| Barasat Industries | 157,013 |
| Dilip Chatterjee | 169,222 |
| Genset Power Corporation | 147,841 |
| Gopal Das | 53,097 |
| Maa Tara Plywood | 194,467 |
| Sailesh Prasad Mondal (Advance) | 300,000 |
| Shyam Sundar Enterprise | 154,477 |
| | <u>1,312,788</u> |

DETAILS OF SECURITY DEPOSIT AGAINST JOINT VENTURES AS ON 31.03.2022

| | |
|----------------------------|-------------------|
| GLF PROJECTS LTD | 6,000,000 |
| NICKY COMMERCIAL PVT. LTD. | 5,000,000 |
| | <u>11,000,000</u> |

DETAILS OF FIXED DEPOSIT WITH BANK OF BARODA AS ON 31.03.2022

| | |
|---|-------------------|
| FIXED DEPOSIT WITH BANK OF BORADA B/F | 28,281,716 |
| FLEXI FIXED DEPOSIT WITH BANK OF BORADA B/F | 2,725,000 |
| | <u>31,006,716</u> |
| ADD: ACCRUED INTEREST FOR THE YEAR | 1,315,480 |
| LESS: RECEIVED ON MATURITY | 6,107,126 |
| LESS: TDS | 131,548 |
| | <u>26,083,522</u> |



M/S G.L.SINGHAL & CO.
CHARTERED ACCOUNTANTS

M/S JUPITER
238/126/3, JESSORE ROAD, KOLKATA-700081

SCHEDULE OF PARTNER'S CAPITAL ACCOUNT AS ON 31.03.2022

| PARTNERS | OPENING BALANCE | ADD: ADDITION | ADD: SHARE OF PROFIT | ADD: INTEREST | ADD: SALARY | LESS: WITHDRAWLS | LESS: FIRM TAX | CLOSING BALANCE |
|--------------------|----------------------------|--------------------------|-------------------------------------|--------------------------|------------------------|-----------------------------|-------------------------------|----------------------------|
| RANJIT BANERJEE | 17,338,686 | - | 3,581,137 | - | 240,000 | 740,000 | 536,926 | 19,882,898 |
| JAYANTA CHATTERJEE | 17,338,686 | - | 3,581,137 | - | 240,000 | 240,000 | 536,926 | 20,382,898 |
| | 34,677,373 | - | 7,162,274 | - | 480,000 | 980,000 | 1,073,851 | 40,265,795 |



M/S G.L. SINGHAL & CO.
CHARTERED ACCOUNTANTS

M/S JUPITER
238/126/3, JESSORE ROAD, KOLKATA-700081

COMPARITIVE GP CHART OF THREE YEARS

| PARTICULARS | 31/03/2022 | 31/03/2021 | 31/03/2020 |
|----------------------------------|-------------------|-------------------|-------------------|
| SALES | 12,000,000 | 6,055,750 | 12,908,000 |
| JOB CHARGES | - | - | - |
| MAINTANANCE CHARGES | - | - | - |
| | <hr/> | <hr/> | <hr/> |
| CLOSING STOCK | 12,000,000 | 6,055,750 | 12,908,000 |
| | <hr/> | <hr/> | <hr/> |
| | 16,253,390 | 8,268,560 | 10,535,258 |
| | <hr/> | <hr/> | <hr/> |
| | 28,253,390 | 14,324,310 | 23,443,258 |
| LESS: | | | |
| OPENING STOCK | 8,268,560 | 10,535,258 | 14,550,250 |
| PURCHASES & COST OF CONSTRUCTION | 12,333,856 | - | 1,735,840 |
| LABOUR CHARGES | 165,789 | - | 212,250 |
| ELECTRIC CHARGES | 65,250 | 318,630 | 684,630 |
| | <hr/> | <hr/> | <hr/> |
| GROSS PROFIT | 20,833,455 | 10,853,888 | 17,182,970 |
| | <hr/> | <hr/> | <hr/> |
| | 7,419,935 | 3,470,422 | 6,260,288 |
| | <hr/> | <hr/> | <hr/> |
| NET PROFIT | 7,162,274 | 4,984,890 | 8,526,337 |
| GP RATIO | 61.83 | 57.31 | 48.50 |
| NP RATIO | 59.69 | 82.32 | 66.05 |
| STOCK TURNOVER RATIO | 135.44 | 136.54 | 81.62 |



M/S JUPITER

238/126/3, JESSORE ROAD, KOLKATA-700081

DETAILS OF SALE DURING THE FINANCIAL YEAR 2021-22

| Name | Address | Pincode | Block No. | Floor No. | Flat No | Area of flat | Sales consideration as per deed | Mode | Market price as per registrar valuation on the date of sales | Sale |
|------------------------|--|---------|-----------|----------------------------|---------|--------------|---------------------------------|--------|--|---------------------|
| SUPRITAM SAHA & OTHERS | Airport City, Bl-3, Flat-B/4 & C/4, 238/1216/3, Jessore Road, Kolkata | 700081 | 1 | 5 | J/5 | 1,220 | 4,000,000 | CHEQUE | 4,000,000 | FLAT |
| SIKHA SEN | Vidyasagar Pally, Ward no. 29, Nimta | 700049 | 12 | Gnd, 1st, 2nd, 3rd, 4th | N.A. | 4,105 | 8,000,000 | NEFT | 8,000,000 | COMMERCIAL BLOCK |
| TOTAL | | | | | | | | | | |



M/S JUPITER

238/126/3, JESSORE ROAD, KOLKATA-700081

DETAILS OF ADVANCE FROM PARTIES AS ON 31.03.2022

| Name | Address | Pincode | Op. Bal | Received During The Year | Refund | Sale During The Year | Mode | Clo. Bal | Sale |
|------------------------|--|---------|------------------|--------------------------------|------------------|-------------------------|-------------------|------------------|---------------------|
| SUPRITAM SAHA & OTHERS | Airport City, BI-3, Flat-B/4 & C/4, 238/1216/3, Jessore Road, Kolkata | 700081 | - | 4,000,000 | - | 4,000,000 | CHEQUE | - | FLAT |
| SIKHA SEN | Vidyasagar Pally, Ward no. 29, Nimta | 700049 | - | 8,000,000 | - | 8,000,000 | NEFT | - | COMMERCIAL BLOCK |
| Dona Bose | Maa Durga Apartment, 540, Rafi Ahamed Kidowai Road , Dumdum, kolkata | 700055 | - | 3,000,000 | - | - | CHEQUE | 3,000,000 | |
| Uggal Roy | GANGNAPUR, P.O - GANGNAPUR, DIST. - NADIA | 741238 | 100,000 | - | - | - | CHQ/NEFT/ RTGS | 100,000 | |
| Supratim Saha | Airport City, BI-3, Flat-B/4 & C/4, 238/1216/3, Jessore Road, Kolkata | 700081 | 1,050,000 | | 1,050,000 | | CHEQUE | - | |
| TOTAL | | | 1,150,000 | 15,000,000 | 1,050,000 | 12,000,000 | | 3,100,000 | |

